

# City of Kerrville - Debt Service Obligation

Period Ending December 31, 2016

Current Credit Rating: **AA**

Debt obligations total secured by property tax - total amount outstanding principal and interest \$8,313,687 - per capita amount \$344.81

| <u>Name</u>              | <u>Issue Date</u> | <u>Issued Amount</u> | <u>Outstanding Principal</u> | <u>Outstanding Interest</u> | <u>Total Principal and Interest Outstanding</u> | <u>Secured by property tax</u> | <u>Secured by Sales Tax by EIC</u> | <u>Secured by Water and Sewer Revenue</u> | <u>Spent Amount</u> | <u>Unspent Amount</u> | <u>Maturity Date</u> | <u>Purpose Authorized</u>             |
|--------------------------|-------------------|----------------------|------------------------------|-----------------------------|-------------------------------------------------|--------------------------------|------------------------------------|-------------------------------------------|---------------------|-----------------------|----------------------|---------------------------------------|
| SIB Loan - Series 2006   | 12/1/2006         | \$852,500            | \$150,473                    | \$7,905                     | \$158,377                                       | X                              |                                    |                                           | \$852,500           |                       | 12/18/2018           | Infrastructure                        |
| SIB Loan - Series 2006   | 12/1/2006         | \$697,500            | \$123,114                    | \$6,467                     | \$129,581                                       |                                |                                    | X                                         | \$697,500           |                       | 12/18/2018           | Infrastructure                        |
| GO Refunding Series 2007 | 1/1/2007          | \$2,656,650          | \$2,539,000                  | \$361,620                   | \$2,900,620                                     | X                              |                                    |                                           | \$2,656,650         |                       | 2/15/2022            | Refunding of CO Series 2002 (partial) |
| GO Refunding Series 2007 | 1/1/2007          | \$3,313,350          | \$3,166,000                  | \$451,080                   | \$3,617,080                                     |                                |                                    | X                                         | \$3,313,350         |                       | 2/15/2022            | Refunding of CO Series 2002 (partial) |
| CO Series 2007           | 1/1/2007          | \$2,035,000          | \$1,345,000                  | \$327,861                   | \$1,672,861                                     | X                              |                                    |                                           | \$2,035,000         |                       | 2/15/2027            | Fire Station/Equipment                |
| CO Series 2008           | 1/1/2008          | \$2,675,000          | \$1,435,000                  | \$197,469                   | \$1,632,469                                     |                                |                                    | X                                         | \$2,675,000         |                       | 1/1/2023             | Water/Wastewater system               |
| CO Series 2009           | 1/5/2009          | \$4,995,000          | \$3,710,000                  | \$1,036,436                 | \$4,746,436                                     | X                              |                                    |                                           | \$4,900,609         | \$94,391              | 2/15/2029            | Streets, drainage, parks, facilities  |
| CO Series 2009           | 1/5/2009          | \$4,790,000          | \$3,510,000                  | \$982,138                   | \$4,492,138                                     |                                |                                    | X                                         | \$4,055,098         | \$734,902             | 2/15/2029            | Water/Wastewater system               |
| GO Refunding Series 2010 | 10/1/2010         | \$1,982,475          | \$418,300                    | \$8,366                     | \$426,666                                       | X                              |                                    |                                           | \$1,982,475         |                       | 2/15/2017            | Refunding of CO Series 2002 (partial) |
| GO Refunding Series 2010 | 10/1/2010         | \$2,472,525          | \$522,000                    | \$10,440                    | \$532,440                                       |                                |                                    | X                                         | \$2,472,525         |                       | 2/15/2017            | Refunding of CO Series 2002 (partial) |
| CO Series 2010           | 2/1/2010          | \$4,040,000          | \$2,390,000                  | \$545,368                   | \$2,935,368                                     |                                |                                    | X                                         | \$4,040,000         |                       | 8/15/2030            | Water/Wastewater system               |
| CO Series 2011           | 4/15/2011         | \$6,100,000          | \$4,780,000                  | \$1,559,563                 | \$6,339,563                                     |                                |                                    | X                                         | \$6,059,717         | \$40,283              | 8/15/2030            | Water/Wastewater system               |
| CO Series 2011A          | 12/1/2011         | \$3,500,000          | \$3,165,000                  | \$734,009                   | \$3,899,009                                     |                                | X                                  |                                           | \$3,500,000         |                       | 2/15/2031            | Parks and trails system               |
| CO Series 2012           | 2/1/2012          | \$3,500,000          | \$3,110,000                  | \$632,095                   | \$3,742,095                                     |                                | X                                  |                                           | \$3,500,000         |                       | 8/15/2032            | Parks and trails system               |
| CO Series 2012           | 2/1/2012          | \$6,405,000          | \$5,370,000                  | \$1,174,110                 | \$6,544,110                                     |                                |                                    | X                                         | \$6,405,000         |                       | 8/15/2032            | Water/Wastewater system               |
| CO Series 2013           | 1/15/2013         | \$10,000,000         | \$8,800,000                  | \$1,871,963                 | \$10,671,963                                    |                                |                                    | X                                         | \$8,507,505         | \$1,492,495           | 8/15/2033            | Water/Wastewater system               |
| CO Series 2015           | 6/1/2015          | \$8,910,000          | \$8,605,000                  | \$2,861,381                 | \$11,466,381                                    |                                | X                                  |                                           | \$4,095,305         | \$4,814,695           | 8/15/2035            | Athletic Complex                      |
| CO Series 2016           | 1/1/2016          | \$9,590,000          | \$9,130,000                  | \$2,817,975                 | \$11,947,975                                    |                                |                                    | X                                         | \$0                 | \$9,590,000           | 8/15/2035            | Water/Wastewater system               |
| KPUB Loan                | 8/1/2016          | \$7,500,000          | \$7,500,000                  | \$1,215,040                 | \$8,715,040                                     |                                |                                    | X                                         | \$0                 | \$7,500,000           | 8/1/2026             | Water/Wastewater system               |
|                          |                   | <u>\$86,015,000</u>  | <u>\$69,768,886</u>          | <u>\$16,801,285</u>         | <u>\$86,570,172</u>                             |                                |                                    |                                           | <u>\$61,748,234</u> | <u>\$24,266,766</u>   |                      |                                       |